



# FY24 Manager's Recommended Budget

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BUDGET RETREAT  
WAMPEE CONFERENCE CENTER  
MARCH 15 - 17, 2023

# Manager's Recommended Budget Highlights

The FY24 Proposed Budget has been prepared with no increase in General Fund taxes.

The fee increase in the General Fund relates to Fire Alarm and Re-inspections.

In addition to an internal study of service levels and operations, a Rate Study has been commissioned to evaluate the need for and level of rate/fee increases necessary to fund the operations and capital needs of the Solid Waste Management System. Those increases are not currently reflected in this budget pending completion of the study and Council's direction upon presentation of the findings.

## FY 24 Recommended Revenue Budget:

- No proposed Property Tax Increase (TDF credit will remain at 67.45%, or \$600 on a \$250,000 Home)
- No proposed rate increases for Recreation, Sports Tourism, MB Convention Center
- No proposed Business License Increase
- Proposed increase in Fire Alarm (\$150) and Fire Re-Inspection (\$100) Fees
- Proposed Solid Waste Convenience Fee of \$6.57/ ton for Commercial customers
- Proposed Increases in Water (4%) & Sewer Rates (5%)
- Proposed Storm Water Fee (22%) based on 2021 rate studies

## BUDGET

BUDGET IS A PLAN THAT SETS OUT:

1. THE OBJECTIVES AND STRATEGIES OF THE GOVERNMENT IN A BUDGET YEAR,
2. THE PROGRAMMES AND ACTIVITIES THAT WOULD BE CARRIED OUT TO EXECUTE THE STRATEGIES TO ACHIEVE THE OVERALL OBJECTIVES,
3. THE RESPECTIVE OBJECTIVES OF THESE PROGRAMMES AND ACTIVITIES THAT REFLECT THE DISAGGREGATION OF THE OVERALL OBJECTIVES OF GOVERNMENT

# Manger's Recommended Budget

The FY24 Manager's Recommended Budget contains:

An Operating increase of 12.8%, as follows:

General Government – 13.4%

Enterprise Operations – 10.2%

**Overall Budget Increase: 22.2%, or \$64.9m**

61.0% (\$39.6m) of the increase is attributable to Capital Projects.

## Fiscal Year 2024 Proposed Budget

	FY2021-22 Actual	FY2022-23 Budget	FY2023-24 Recommended Budget	% Δ
Governmental Operations	\$ 256,738,735	\$ 234,571,906	\$ 266,015,950	13.4%
Enterprise Operations	54,060,969	51,413,799	56,677,196	10.2%
Total Operating Budget	310,799,704	285,985,705	322,693,146	12.8%
Governmental Capital Projects	38,083,261	38,555,750	82,406,498	113.7%
Reconciling Items				
Enterprise Capital Projects	2,293,943	23,914,000	19,643,500	-17.9%
Total Reconciling Items	2,293,943	23,914,000	19,643,500	-17.9%
Less: Interfund Transfers	(50,420,840)	(56,251,069)	(67,625,368)	20.2%
Grand Total Appropriations	\$ 300,756,068	\$ 292,204,386	\$ 357,117,776	22.22%

**When compared to FY22 Actuals, the FY 24 Budget variances are:**

**Total Operating Budget: 3.8%**

**Total Appropriations net of Capital: (2.0%)**

# Revenue & Expenditure Forecast



## Revenue and Expenditure Assumptions & Expectations

Tourism driven tax and fee revenues are expected to be less than FY22, however they should remain among our highest levels of collection (excluding FY22).

Business License Revenues are expected to come in strong, much like our tourism driven revenues.

Construction Permitting shows signs of slowing, however it is unknown how much of a slow down the area will see long-term with the demand for housing in the City.

PRST & MB Convention Center revenues are expected to remain strong.

Property Tax revenues will remain steady as much of the residential and commercial growth will be occurring in the MBAFB TIF, Mutli-County Business Park, and the Ocean Front/Downtown Redevelopment TIF.

Expenditures will continue to increase as the demand for service continues to grow and we continue to experience an environment of high inflation in services and goods, including wage inflation.

# Manager's Recommended Budget

## Governmental Funds:

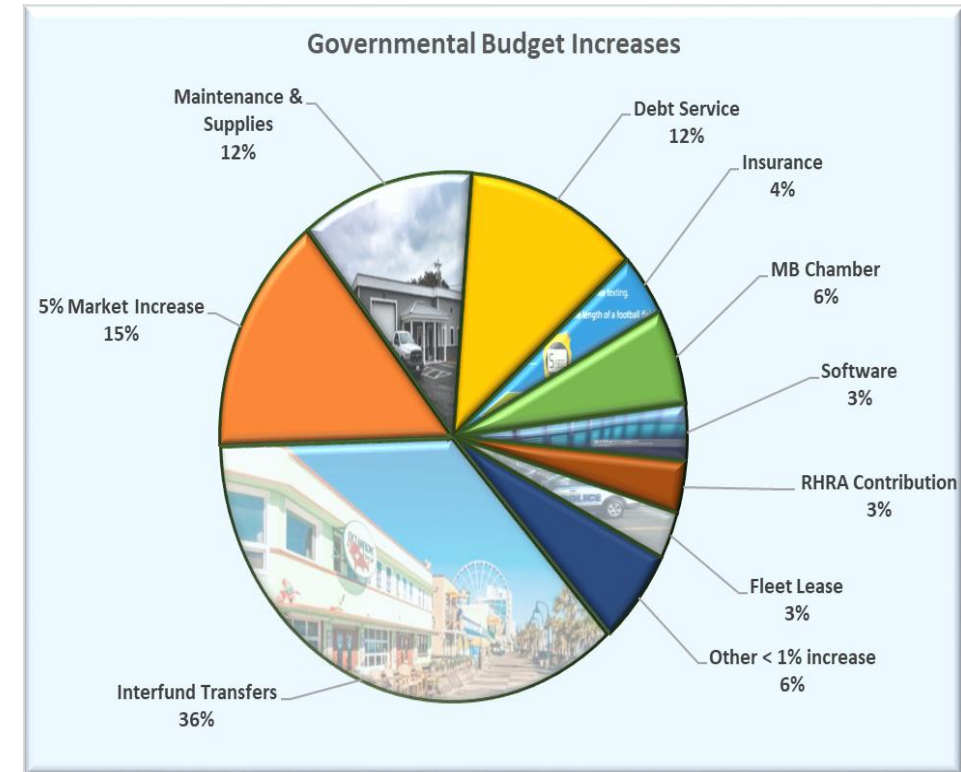
- General Fund
- Debt Service Fund
- Capital Projects Fund
- Special Revenue Funds:
  - MBAFB TIF, Oceanfront TIF, MB Convention Center, Golf Course, Baseball Stadium, Sports Tourism, Storm Water, Victim's Advocate, CDBG, Down Town Development, Hospitality Tax/Fee, Local Atax, State Atax, TDF.

## FY 24 Recommended Budget For Governmental Funds :

The breakdown of Governmental Fund increases for FY24 are as follows:

### Governmental Budget Increases

Interfund Transfers	\$	11,374,000
5% Market Increase		4,642,000
Maintenance & Supplies		4,207,400
Debt Service		3,800,000
Insurance		1,192,100
MB Chamber		1,857,500
Software		1,082,000
RHRA Contribution		1,000,000
Fleet Lease		900,000
Utilities		302,000
SP Tourism Incentive		300,000
Fuel		231,000
Prisoner Upkeep		213,000
CDBG Projects		200,000
Atax Grants		100,000
Computers		43,000
	\$	<b>31,444,000</b>







# Manager's Recommended Budget

## Governmental Revenues:

- The largest Governmental Revenues are Transfers
- The Use of Fund Balance is primarily due to appropriation of \$30m proviso funds in the Storm Water Fund.
- Long Term Debt Financing is included in the budget for Capital Improvements, however final approval of issuance requires additional Council authorization.

## FY 24 Recommended Budget For Governmental Funds

# Governmental Revenues and Expenditures

Governmental Revenues (in millions)		
Property Tax	\$	47.9 13.7%
Hospitality & Local Atax		42.5 12.2%
Licenses & Permits		37.0 10.6%
Fines & Forfeitures		1.0 0.3%
Local Option Tourism Fee		41.9 12.0%
Intergovernmental Revenue		23.5 6.7%
Charges for Services		16.3 4.7%
Miscellaneous		12.7 3.6%
Gain on Assets		0.1 0.0%
Transfers		64.9 18.6%
Long Term Debt		28.2 8.1%
Use of Fund Balance		32.4 9.3%
	\$	348.4 100.0%

Governmental Expenditures (in millions)		
General Government	\$	20.3 5.8%
Public Safety		66.6 19.1%
Community & Econ. Dev.*		56.3 16.2%
Cultue & Recreation		22.4 6.4%
Public Works		11.0 3.2%
Capital Outlay		85.6 24.6%
Principal Retirement		13.5 3.9%
Interest & Fiscal Charges		8.1 2.3%
Transfers		64.3 18.5%
Increase in Net Assets		0.3 0.1%
	\$	348.4 100.0%

\*TDF to MB Chamber \$33.6m, 9.6% of Expenditures  
Community & Econ. Development net of TDF, 6.6%

*If the TDF transfer to the MB Chamber (\$33.6m) and Capital are backed out of expenditures, Public Safety accounts for 29.1% of the overall Governmental Budget.*





# City Fund Balance Highlights

Council has expressed their commitment to fiscal health and sustainability regarding the financial standing of the City of Myrtle Beach.

## Governmental Fund Balances:

General projected Fund balance is in within the City’s minimum policy objective with current Fund Balance as a percentage of expenditures at 21.5% for FY24.

Debt Service projected Fund Balance is 44.3% and the ratio of recurring sources to recurring uses is 100.4%.

MB Air Force Base TIF Fund Balance is projected to be \$23.1m, with approximately \$13k of outstanding capital improvements to be funded. The goal of paying off outstanding debt by FY28/FY29 is attainable.

Fund	Est. Fund Balance
<b>Tourism Revenue Funds</b>	
Tourism Development Fee	\$ 124,187
Hospitality Tax	18,516,503
Hospitality Fee	7,548,124
Local Accommodations Tax	1,680,089
State Accommodations Tax	32,500
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	\$ 27,901,403
<b>Other Special Revenue Funds</b>	
MB Convention Center	\$ 1,054,535
Sports Tourism	301,516
Whispering Pines Golf Course	259,694
Baseball Stadium	383,475
Downtown Development	2,659,251
Oceanfront TIF	3,053,691
MB Air Force Base TIF	23,109,430
CDBG	454,886
Work Force Housing	-
Storm Water	4,624,965
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	\$ 35,901,443
<b>Special Revenue Funds</b>	\$ 63,802,846



# Tourism Driven Revenue

Tourism Driven Revenues are expected to come in strong in FY23, with TDF and Hospitality revenues at or near FY22 actual collections.

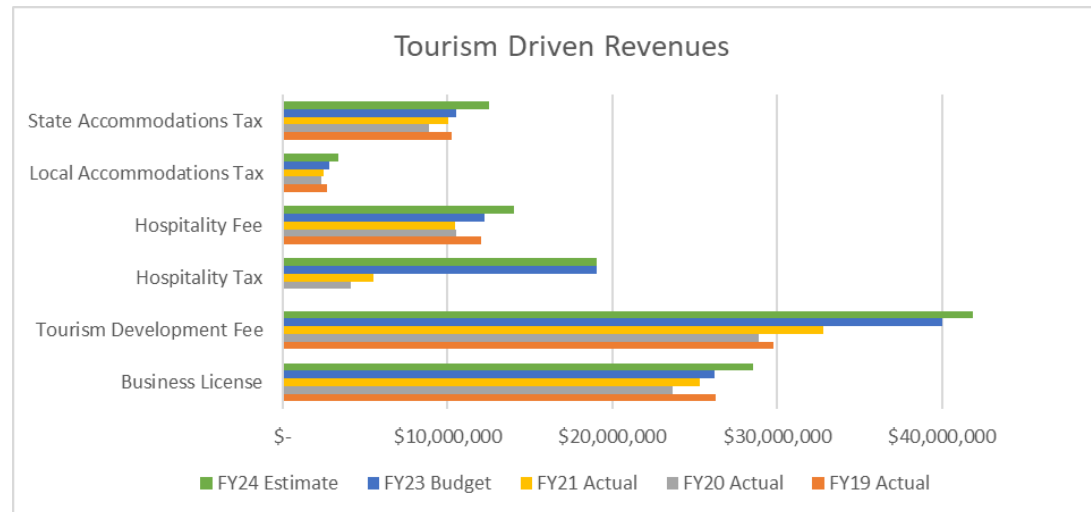
Accommodations Tax revenues are lagging behind FY22 actual collections.

It appears that inflation is a key component of the strength of the TDF and Hospitality collections and the effect that inflation has on the economy in the coming season and year will play a large roll in performance of these revenues.

## FY 24 Tourism Driven Revenue Estimates

Tourism Driven Revenue	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	% Change	FY24 Estimate	% Change
Business License	\$ 26,291,012	\$ 23,655,834	\$ 25,311,763	\$ 31,845,233	\$ 26,170,000	-17.8%	\$ 28,540,000	9.1%
Tourism Development Fee	29,784,693	28,846,467	32,805,208	41,857,714	38,500,000	-8.0%	41,850,000	8.7%
Hospitality Tax	-	4,145,067	5,483,050	25,818,910	19,075,000	-26.1%	23,800,000	24.8%
Hospitality Fee	12,032,312	10,552,218	10,484,191	16,625,377	12,250,000	-26.3%	15,375,000	25.5%
Local Accommodations Tax	2,711,341	2,360,560	2,475,558	3,831,832	2,800,000	-26.9%	3,400,000	21.4%
State Accommodations Tax	10,242,816	8,876,512	10,062,109	15,219,620	10,500,000	-31.0%	12,750,000	21.4%
<b>Totals</b>	<b>\$ 81,062,174</b>	<b>\$ 78,436,658</b>	<b>\$ 86,621,879</b>	<b>\$135,198,686</b>	<b>\$ 109,295,000</b>	<b>-136.2%</b>	<b>\$ 125,715,000</b>	<b>110.9%</b>

Year To Date Tax & Fee Revenue Comparison			
	YTD FY23	YTD FY22	% Increase
Tourism Development Fee	27,603,283	25,646,248	7.6%
Hospitality Fee	8,718,923	8,763,017	-0.5%
Hospitality Tax	13,721,197	13,586,459	1.0%
Local Accommodations Tax	1,969,484	2,134,924	-7.7%
State Accommodations Tax	7,981,141	8,476,459	-5.8%
<b>Total</b>	<b>\$ 35,777,710</b>	<b>\$ 35,592,259</b>	<b>0.5%</b>





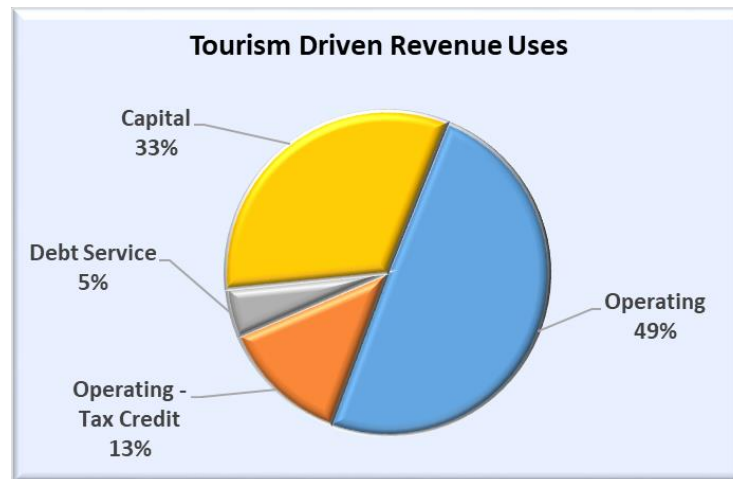


# Manager's Recommended Budget

84.9% of Transfers are from Tourism Driven Revenues.

## FY 24 Recommended Budget For Governmental Funds : Transfers

Fund	Hospitality Tax	Hospitality Fee	Local ATAX	State ATAX	Tourism Dev.	
					Fee	Fund Totals
General Fund	\$ 11,750,000	\$ 4,000,000	\$ 784,000	\$ 8,925,973	\$ 6,850,000	\$ 32,309,973
Debt Service	750,000	1,250,000	-	133,777	550,000	2,683,777
Parking Utility	1,250,000	-	-	-	-	1,250,000
Solid Waste	992,000	500,000	-	-	-	1,492,000
Stormwater	1,000,000	300,000	1,500,000	382,000	-	3,182,000
Ocean Front TIF District	2,750,000	644,200	-	-	-	3,394,200
Capital Projects	3,613,000	2,320,000	-	-	3,280,000	9,213,000
MB Convention Center	-	-	500,000	550,000	-	1,050,000
Baseball Stadium	30,000	-	200,000	-	-	230,000
Golf Course	75,000	-	-	-	-	75,000
Sports Tourism	991,500	-	-	25,000	-	1,016,500
Downtown Development	500,000	-	1,000,000	-	-	1,500,000
<b>Totals</b>	<b>\$ 23,701,500</b>	<b>\$ 9,014,200</b>	<b>\$ 3,984,000</b>	<b>\$ 10,016,750</b>	<b>\$ 10,680,000</b>	<b>\$ 57,396,450</b>



Other Transfers	
General Fund to Capital Projects	\$ 2,000,000
General Fund to Workforce Housing	500,000
General Fund to Victim's Advocate	168,068
W&S Franchise Fee	2,384,850
Parking Utility to Downtown Dev.	700,000
Parking Utility to Oceanfront TIF	250,000
Oceanfront TIF to Down Town	615,000
AFB TIF to Capital Projects	1,340,000
MBAFB Incremental Tax	2,171,000
Capital Projects to Oceanfront TIF	100,000
<b>Total</b>	<b>\$ 10,228,918</b>



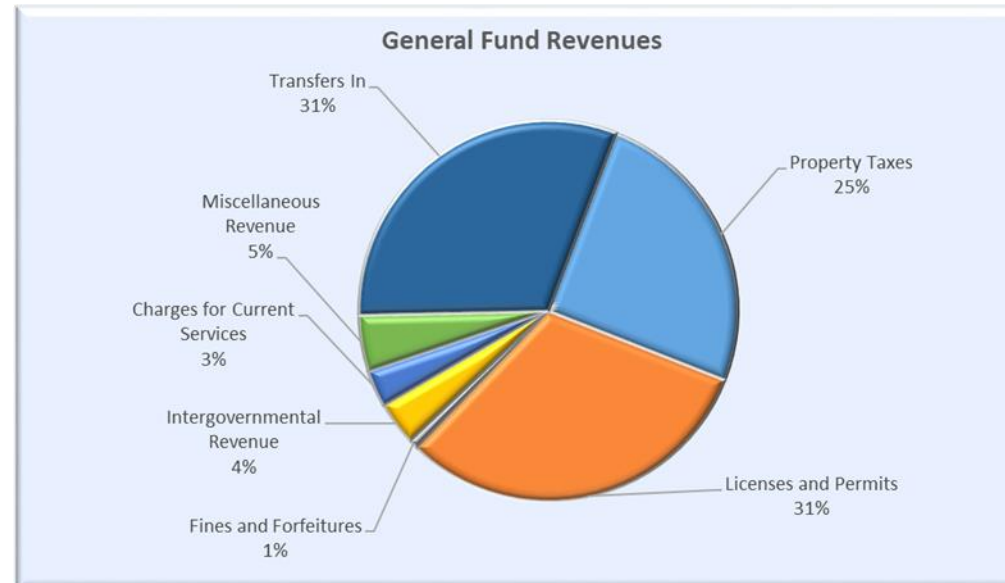
# Revenue Highlights

General Fund Revenues, net of Transfers, are up 6.6% over FY23.

General Fund Major Revenue		% Budget
Property Tax	\$ 29,699,000	25.1%
Business License	28,540,000	24.1%
<b>Transfers In</b>	<b>36,865,823</b>	<b>31.2%</b>
	<u>\$ 95,104,823</u>	<u>80.4%</u>

## FY 24 Recommended General Fund Budget: Revenues

General Fund Revenue	FY 24 Recommended Budget	% Budget
Property Taxes	\$ 29,699,000	25.1%
Licenses and Permits	37,032,450	31.3%
Fines and Forfeitures	875,100	0.7%
Intergovernmental Revenue	4,420,115	3.7%
Charges for Current Services	3,724,600	3.1%
Miscellaneous Revenue	5,665,327	4.8%
Transfers In	<u>36,865,823</u>	<u>31.2%</u>
<b>Total Revenues</b>	<b>\$ 118,282,415</b>	<b>100.0%</b>



Miscellaneous Revenue is primarily comprised of \$4.1m Campground Lease

Building Permit Revenue included in the Budget is \$3.2m

Intergovernmental Revenue includes \$1.3m in Police and Fire Grants that will be exhausted in the next 2 years.

# Expenditure Highlights

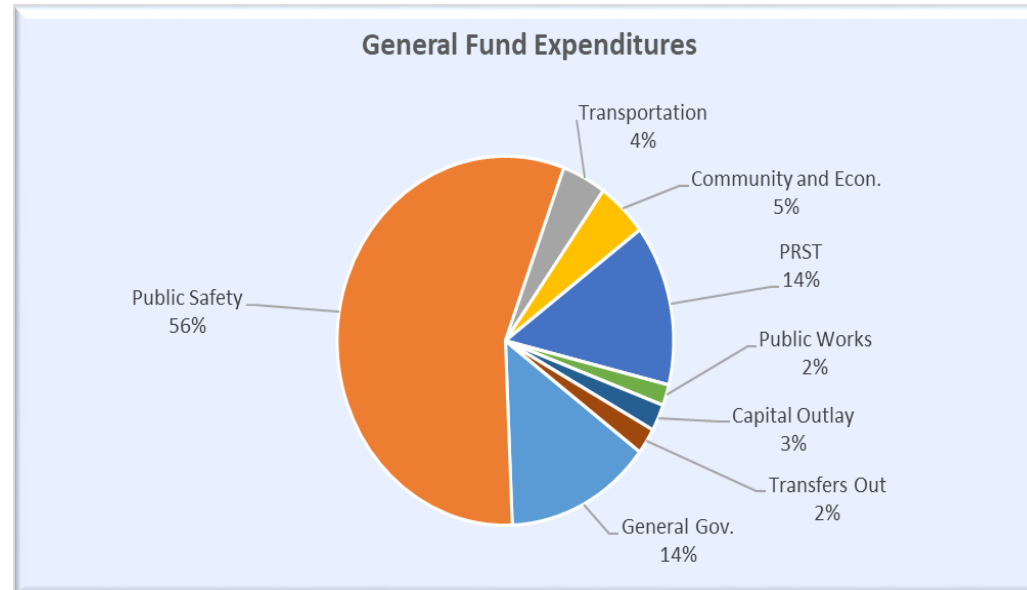
General Fund Expenditures, net of Transfers and Capital Outlay, are up 4.6% over FY23.

Expenditures		% Budget
Personal Services	\$ 84,040,948	71.1%
Operating	31,481,275	26.6%
Capital Outlay	<u>2,760,192</u>	<u>2.3%</u>
	\$ 118,282,415	100.0%

Public Safety		% Budget
Police	\$ 43,042,862	36.4%
Fire	23,298,911	19.7%
Emergency Mgmt	267,676	0.2%
Capital Outlay	<u>1,418,642</u>	<u>1.2%</u>
	\$ 68,028,091	57.5%

## FY 24 Recommended General Fund Budget: Expenditures

General Fund Expenditure	FY 24	
	Recommended Budget	% Budget
General Government	\$ 16,640,089	14.1%
Public Safety	66,609,449	56.3%
Transportation	4,995,586	4.2%
Community and Econ. Development	5,742,948	4.9%
PRST	16,688,547	14.1%
Public Works	2,177,536	1.8%
Capital Outlay	2,760,192	2.3%
Transfers Out	<u>2,668,068</u>	<u>2.3%</u>
Total Expenditures	<u>\$ 118,282,415</u>	<u>100%</u>



# Manager's Recommended Budget

Governmental SLC's: \$946,718

Police SLC's fund Capital only. The budget recommendation is for the Police Chief to use discretion to hire the positions needed utilizing existing open positions.

General Fund: 2 Positions

MBCC: 2 Positions

Storm Water Fund: 1 Position

## FY 24 Recommended Budget For Governmental Funds : Service Level Changes

### General Fund

Division - Name	Title	FY24 Cost Estimate	FY24 Capital Outlay	Recommended
1150 - Building Maintenance	Carpenter Position	\$ 67,864	\$ -	\$ 67,864
1260 - Emergency Management	Emergency Management Specialist	80,319	55,000	57,809
1035 - Public Defender	Legal Admin - Upgrade	14,285	-	14,285
1456 - Parks Special Events	Special Events Supervisor to Special Events Superintendent	16,741	-	16,741
1458 - Cemetery	Maintenance Worker- Cemetery to Equipment Operator	2,806	-	2,806
1200 - Police - Administration	Recruiting/Background Officer	98,533	-	-
1200 - Police - Administration	Detention Training Officer	75,415	-	-
1200 - Police - Administration	Municipal Court Officer	67,144	-	-
1204 - Police - Support Services	Transport Team - Detention	273,655	160,000	160,000
1204 - Police - Support Services	Administrative Legal Assistant - FOIA	62,663	-	-
1204 - Police - Support Services	Records Clerk	60,333	-	-
1204 - Police - Support Services	Communications Officer	64,447	-	-
1206 - Police - Investigations	Sergeant Family Services Unit	109,612	45,000	45,000
1206 - Police - Investigations	Crime Scene Officer	100,533	50,000	50,000
1206 - Police - Investigations	Missing Persons Detective	100,283	45,000	45,000
1206 - Police - Investigations	Enterprise Fleet Management Program	154,431	-	-
1510 - PW-Infrastructure Projects	Project Coordinator	103,561	41,300	144,861
		<b>\$ 1,452,625</b>	<b>\$ 396,300</b>	<b>\$ 604,366</b>

### Convention Center Fund

Division - Name	Title	FY24 Cost Estimate	FY24 Capital Outlay	Recommended
2220 - Conv Center Operations	(4) Maintenance Workers	\$ 219,228	\$ -	109,614
	<b>MBCC4 - Convention Center Total</b>	<b>\$ 219,228</b>	<b>\$ -</b>	<b>109,614</b>

### Storm Water Fund

Division - Name	Title	FY24 Cost Estimate	FY24 Capital Outlay	Recommended
2900 - Storm Water Maintenance	Equipment Operator Sr	\$ 124,095	\$ 341,380	\$ 232,738
	<b>TRANS4 - Storm Water Total</b>	<b>\$ 124,095</b>	<b>\$ 341,380</b>	<b>\$ 232,738</b>



# Manager's Recommended Budget

## Governmental Capital Outlay:

### Governmental Capital Outlay Summary

Public Safety	\$	1,418,642
General Government		384,100
PRST		702,000
Community & Econ. Dev		120,000
Public Works		38,150
	\$	<u>2,662,892</u>



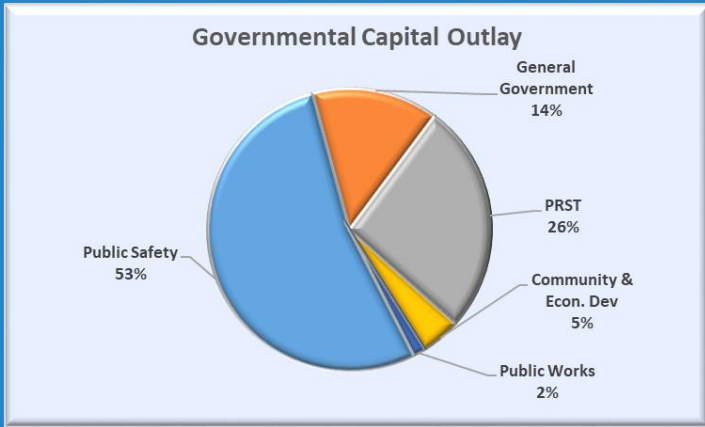
# FY 24 Recommended Budget For Governmental Funds : Capital Outlay

## 100 - General Fund

Division - Name	Header Name	Equipment or Material:	Managers Recommend
1300 - Planning & Zoning	Fleet	2022 Ford Ranger PU-1G	30,000
1310 - Construction Services	3 vehicles for additional inspectors.		90,000
1150 - Building Maintenance	Track Loader	Cat 299D3 - Compact Track Loader	110,500
1150 - Building Maintenance	Backhoe Replacement	Cat 430 - Backhoe Loader	182,600
1150 - Building Maintenance	New F250 Utility Truck - New Carpenter	2024 F250 Utility Truck	45,000
1240 - Fire - Administration	Apparatus Maintenance Utility Vehicle	Ford F150 or F250 with an enclosed utility body.	80,000
1240 - Fire - Administration	Communication Services Vehicle	Ford Transit Cargo Van or similar vehicle.	40,000
1242 - Fire - Emergency Services	Radio Replacement, Phase 2 of 5	Repeater for Portable and mobile radios	15,000
1242 - Fire - Emergency Services	Station Utility Vehicle	Ford F-250 4X4 pick-up or comparable vehicle	85,000
1065 - Information Systems	New Vehicle for Pub Works IT	New Ford Explorer to replace existing secondary use vehicle	36,000
1068 - GIS	GPS Unit	GPS Asset Location	10,000
1452 - Right-Of-Way Maintenance	Broyhill Dumpster	Broyhill can machine dumpsters for beach machines.	27,000
1452 - Right-Of-Way Maintenance	Soil Screener For Beach	Soil screener used for removing debris from beach sand.	40,000
1452 - Right-Of-Way Maintenance	Broyhill Load & Pack	The Broyhill Load & Pack	235,000
1202 - Police - Uniform	Vehicles	Vehicles, Marked, New to Fleet	300,000
1204 - Police - Support Services	Portable Radios	Portable Radios	115,000
1204 - Police - Support Services	Camera Replacement Plan	Camera Replacement Plan City Wide	100,000
1204 - Police - Support Services	License Plate Readers	License Plate Readers (LPR's)	245,037
1204 - Police - Support Services	Jail Toilets	Jail Toilets	27,000
1204 - Police - Support Services	Radio Upgrade	Required Radio Upgrades to add TDMA & DES	238,105
1206 - Police - Investigations	Faro Focus X350 Premium Scanner	Faro Focus X350 Premium Scanner	59,000
1206 - Police - Investigations	Faro Freestyle 3D Scanner	Faro Freestyle 3D Scanner	26,000



# Manager's Recommended Budget



## FY 24 Recommended Budget For Governmental Funds : Capital Outlay

### 100 - General Fund cont'd

1208 - Special Operations	Drones - SWAT	Drone: DJI Mini Pro 3, Accessories - Two(2)	15,000
1208 - Special Operations	Night Vision System - SWAT	Drone: Loki with UAV Extension - One (1)	36,000
1208 - Special Operations	Forcible Entry Container - SWAT	Night Vision System and Mounts - Six (6)	11,000
1208 - Special Operations	Motorcycle Laptops, Mounts	Forcible Entry Container for SWAT Training	14,500
1208 - Special Operations	Rifles - SWAT	Motorcycle Laptops, Mounts, Accessories	12,000
1420 - Library	Ford Explorer- Library	Rifles - Team Observer Program	33,000
1404 - Rec - Field Maintenance	John Deere Dakota 410 Top Dresser	Ford Explorer 4x2	17,000
1404 - Rec - Field Maintenance	Pioneer Athletics P-Rex Artificial Turf Paint Remover	Paint remover for artificial turf.	51,000
1404 - Rec - Field Maintenance	Turf Tank Robotic Painter	Robotic line painter for athletic fields.	55,000
1550 - Street Maintenance	Truck Mounted Attenuator	Truck Mounted Attenuator	38,150
			<b>2,418,892</b>

### 240 - Sports Tourism Fund

Division - Name	Form Header Name	Describe Equipment or Material:	Recommend Approved
2400 - City Sports Tourism	Gill Athletics Track & Field Equipment	Various track and field equipment.	70,000
2405 - MBSC Administration	MBSC Floor Refinishing		174,000
<b>ST - Sports Tourism</b>			<b>244,000</b>





# Manager's Recommended Budget

Overall the Enterprise Funds Budget Increase is 10.2%.

The largest operating expense increase in the Enterprise Funds is in the Water & Sewer Utility. The wholesale purchase of water and sewer is expected to increase 7.1% or \$1.1m. The increase is due to increased volume and rate increases planned by GSWS.

### GSWS Increases / Gallon

	FY23	FY24	% Increase
Water	1.93	1.98	2.6%
Sewer MB WWTP	2.2	2.26	2.7%
Sewer Schwartz WWTP	3.12	3.2	2.6%

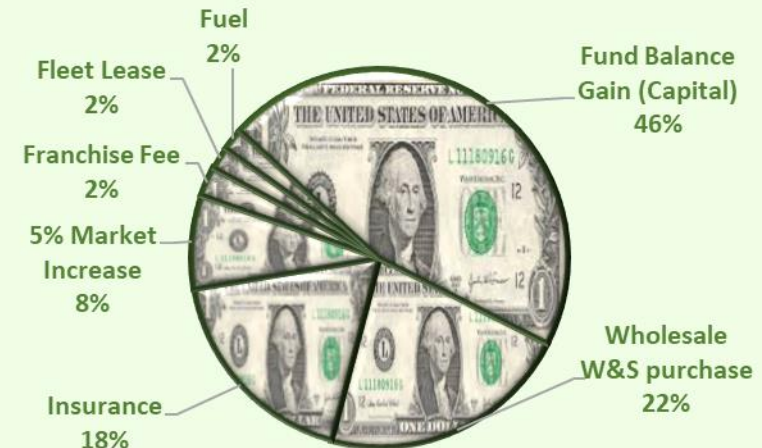
## FY 24 Recommended Budget For Enterprise Funds :



### Enterprise Budget Increases

Wholesale W&S purchase	\$	1,138,000
Insurance		960,000
5% Market Increase		421,000
Franchise Fee		133,000
Fleet Lease		104,000
Fuel		102,000
Fund Balance Gain (Capital)		2,406,000
	\$	<u>5,264,000</u>

### Enterprise Fund Budget Increase



Fund Balance Gains are a result of the Accounting Treatment of Capital in Enterprise Funds. Capital is depreciated as opposed to being included in the budget appropriation. \$1.2m in Capital Improvements are proposed for Solid Waste and \$1.2m will offset prior transfers for projects Down Town Infrastructure projects.

# Manager's Recommended Budget

The FY 24 Year End Net Assets for Enterprise Funds are estimated to be:

Water & Sewer	\$ 120,058,336
Solid Waste	\$ 2,197,427
Parking Utility	\$ (1,621,862)

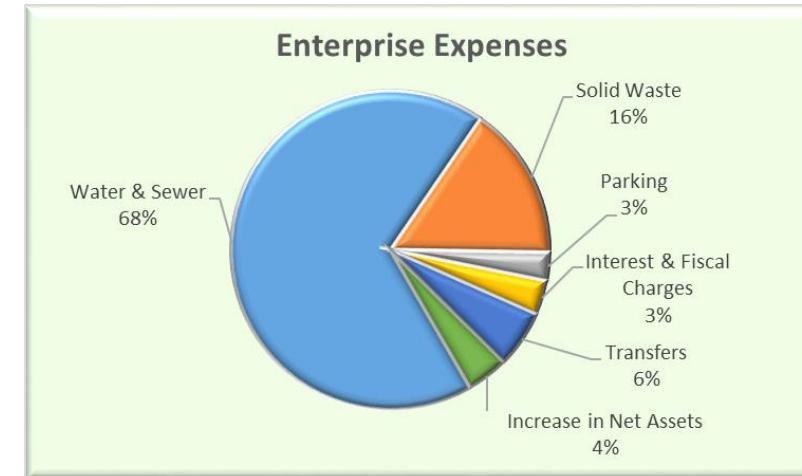
Net Assets = Value of Fund Assets in excess of Fund Liabilities



## FY 24 Recommended Budget For Enterprise Funds :

Enterprise Revenues (in millions)			
Charges for Services	\$	48.0	84.7%
Miscellaneous		0.5	0.9%
Gain on Assets		0.2	0.4%
Transfers		2.7	4.8%
Capital Contributions		<u>5.3</u>	<u>9.3%</u>
	\$	56.7	100.0%

Enterprise Expenses (in millions)			
Water & Sewer	\$	38.5	67.9%
Solid Waste		8.9	15.7%
Parking		1.6	2.8%
Interest & Fiscal Charges		2.0	3.5%
Transfers		3.3	5.8%
Increase in Net Assets		<u>2.4</u>	<u>4.2%</u>
	\$	56.7	100%





# Manager's Recommended Budget

The formation of the FY 24 Budget Proposal includes:

Service Level Changes:

- Solid Waste – 2 Positions for Residential Collection
- Water & Sewer – 1 Position for beautification/maintenance

Capital Outlay:

- Solid Waste - Portable Cameras for Enforcement
- Sewer Cameras

## FY 24 Recommended Budget For Enterprise Funds :

### Enterprise Fund Capital Outlay:

#### 600 - Solid Waste Management Fund

Division - Name	Form Header Name	Describe Equipment or Material:	Recommend
6000 - Solid Waste Administration	Portable Cameras	5 High-resolution, battery-operated, portable cameras for use in our Solid Waste Code Enforcement efforts.	45,000
<b>SW4 - Solid Waste Management</b>			<b>45,000</b>

#### 610 - Water and Sewer Fund

Division - Name	Form Header Name	Describe Equipment or Material:	Recommend
6125 - Sewer	SL RAT	Sewer Line Rapid Assessment Tool (SL RAT) used to detect blockage conditions in gravity sewer systems.	31,100
6125 - Sewer	Cues Transporter	Cues Transporter	24,875
<b>WS4 - Water and Sewer</b>			<b>55,975</b>

### Enterprise Fund Service Level Changes:

#### Solid Waste Management Fund

Division - Name	Title	FY24 Cost Estimate	FY24 Capital Outlay	Recommended
6005 - Solid Waste Resident. Collect	Equipment Operator Senior	\$ 124,245	\$ 660,000	\$ 454,245
<b>SW4 - Solid Waste Management Total</b>		<b>\$ 246,996</b>	<b>\$ 710,000</b>	<b>\$ 454,245</b>

#### Water and Sewer Fund

Division - Name	Title	FY24 Cost Estimate	FY24 Capital Outlay	Recommended
6125 - Sewer	Trades Worker	\$ 122,751	\$ 91,400	\$ 139,426
<b>WS4 - Water and Sewer Total</b>		<b>\$ 122,751</b>	<b>\$ 91,400</b>	<b>\$ 139,426</b>

# Managing Uncertainty

A great deal of uncertainty remains regarding the world and national economic environment and the impact it may have on our local economy.

Questions remain:

- Will pent up travel demand continue to drive visitors to our area?
- Will the labor market continue to be tight, leaving us with high vacancy levels?
- What impact will the anemic workforce have on local businesses to operate at full capacity?
- How much will commercial and residential development decline?
- How will inflation affect buying power?

## Flexibility through:

Continual monitoring of revenues and expenses

- If revenues are impacted to a greater degree than expected:
  - Freeze Capital Spending
  - Freeze Vacancies
  - Reduce Temporary & Part Time Employment
  - Freeze non-essential operating expenditures
- If revenues are impacted to a lesser degree than expected:
  - Continue to build reserves to manage future economic disruptions
  - Pay Off the Revolving Loan Pool borrowing
  - Fully fund the RHRA
  - Escalate Capital Outlay and Capital Improvements projects with available funds